

**Pickleball in The Park Association**  
**Year ended 30 June 2025**  
**Summary of accounts and financial position**

***Profit and loss account***

1. The club generated a deficit of \$9,835 during the year.
2. The forecast deficit for the next twelve months is about \$20,000. This assumes current membership levels of 730 and current court bookings. The next committee will need to consider how it reduces the deficit.
3. Total income increased by \$13,000 to \$60,000 mainly due to an increase in membership of 210.
4. Given the increase in playing hours the costs of the club increased. As would be expected costs are mainly court hire and the lights at Brush Farm. Given the issues with the lights at Brush Farm a discount was negotiated to the normal rate. The club benefitted from 2 hours of free play at Boronia on a Saturday morning for most of the year.
5. The split of a member's \$120 subscriptions is \$60 to the club, \$40 to Pickleball Australia (PAA) and \$20 to Pickleball NSW (PANSW)

***Balance sheet***

1. At the 30 June 2025 the club had 737 members
2. The club has \$22,126 in its bank account. The only unpaid bill was for the lights at Brush Farm for the quarter ended 30 June; this is estimated to be \$3,250.
3. Nets and paddles are no longer carried as fixed assets they are expensed when bought as they have a shorter life given their increased use.
4. The remaining shirts were written off, they are still available for purchase.

# Pickleball in The Park Association Incorporated

ABN: 682 1951 9030

## Profit and loss account for the year ended 30 June

	2025	2024
	\$	\$
Subscription fees	44,037	31,190
Sundry income	9,574	11,007
Leagues and competitions, net income	5,405	4,578
Shirts	735	327
<b>Total income</b>	<b>59,751</b>	<b>47,102</b>
Court hire	(32,517)	(10,004)
Lights	(19,439)	(13,667)
Sundry	(13,349)	(5,665)
Shirts	(2,665)	0
Depreciation	(1,616)	(2,463)
<b>Total expenses</b>	<b>(69,586)</b>	<b>(31,799)</b>
<b>(Deficit) / Surplus</b>	<b>(9,835)</b>	<b>15,303</b>

### Net asset reconciliation

Opening net assets	31,024	15,721
(Deficit) / Surplus for the year	(9,835)	15,303
Closing net assets	21,189	31,024

# Pickleball in The Park Association Incorporated

ABN: 682 1951 9030


## Balance sheet at at 30 June

	2025	2024
	\$	\$
<b>Current assets</b>		
Cash	22,126	27,455
Prepayments - court hire	2,313	2,538
Shirts	0	2,665
<b>Current assets</b>	<b>24,439</b>	<b>32,658</b>
<b>Fixed assets</b>		
Cost	6,417	6,417
Accumulated depreciation	(6,417)	(4,801)
<b>Net book value</b>	<b>0</b>	<b>1,616</b>
<b>Total Assets</b>	<b>24,439</b>	<b>34,274</b>
<b>Current liabilities</b>		
Lighting Brush Farm	(3,250)	(3,250)
<b>Total Liabilities</b>	<b>(3,250)</b>	<b>(3,250)</b>
<b>NET ASSETS</b>	<b>21,189</b>	<b>31,024</b>

Approved by the Committee on 23 July 2025 and signed on its behalf by:



Dimitri Demetriou  
President



Andrew Whittles  
Treasurer